

Evaluating Logarithms using the calculator.

Use the calculator to find the following values rounded to the nearest thousandth.

0.972 1. $\log 9.37$ 3.113 2. $\log_5 150$ 6.644 3. $\log_2 100$
13.084 4. $\ln 481,000$ 3 5. $\ln e^3$ -2.497 6. $\ln .0823$

Solve each equation using the Nspire. Evaluate. Round the solutions to the nearest thousandth.

7. $4^x = 2400$ $\log_4 2400 = x$ $5.614 = x$	8. $5^{2x} = 8$ $\log_5 8 = 2x$ $\frac{\log_5 8}{2} = x$ $0.646 = x$
9. $3^{x+2} = 47$ $\log_3 47 = x+2$ $\log_3 47 - 2 = x$ $1.504 = x$	10. $4^{2x+1} = 2.5$ $\log_4 2.5 = 2x+1$ $\log_4 2.5 - 1 = 2x$ $\frac{\log_4 2.5 - 1}{2} = x$ $-0.170 = x$
11. $e^{2x} = 5^{x-1}$ using Nspire $f_1(x) = e^{2x}$ $f_2(x) = 5^{x-1}$ $x = -4.12$	12. $2(3)^{-x+4} - 5 = \log_2(x+2)$ Using Nspire $f_1(x) = 2(3)^{-x+4} - 5$ $f_2(x) = \log_2(x+2)$ $x = 2.83$
11. $e^{2x} = 5^{x-1}$ same	12. $2(3)^{-x+4} - 5 = \log_2(x+2)$ same

Appreciation	$V_t = P(1+r)^t$	V_t is the appreciated value of the item, P is the initial value of the item, r is the fixed rate of increase, and t is the number of times the increase is applied
Depreciation	$V_t = P(1-r)^t$	V_t is the depreciated value of the item, P is the initial value of the item, r is the fixed rate of decrease, and t is the number of times the decrease is applied

Write the equation that models the situation and solve. Round answers to the nearest hundredth.

13. Imagine a video game where the player's game life starts at 100% and decreases by 5% of his current life with each hit the player takes. If V_t represents the percentage of game life after t hits, find the number of hits the player can take and still have 35% of his game life left.

Use $V_t = P(1-r)^t$
 $\frac{35}{100} = \frac{100}{100}(1-0.05)^t$
 $0.35 = (0.95)^t$
 $\log_{0.95} 0.35 = t$
 $20.5 \text{ hits} = t$ or 20 hits only

P
 depreciation
 r = 0.05

$$V_t = P(1+r)^t$$

$$V_t = P(1-r)^t$$

13. A \$175,000 home increases in value at a constant rate of 6% per year.

a. In how many years will the house be worth \$250,000?

$$V_t = P(1+r)^t$$

$$V_t$$

$$\frac{250,000}{175,000} = \frac{175,000}{175,000} (1+0.06)^t$$

$$\frac{10}{7} = 1.06^t$$

$$\log_{1.06} \frac{10}{7} = t$$

$$6.12 \text{ yrs.} = t$$

b. What will be the value of the home in 20 years?

$$V_{20} = 175,000 (1+0.06)^{20}$$

$$V_{20} = \$561,249$$

14. A car valued at \$35,000 depreciates at a constant rate of 14% per year.

a. What will the value of the car be in two years?

$$V_t = P(1-r)^t$$

$$V_2 = 35,000 (1-0.14)^2$$

$$= \$25,886$$

b. In how many years will the car be worth \$15,000?

$$\frac{15,000}{35,000} = \frac{35,000}{35,000} (1-0.14)^t$$

$$\frac{3}{7} = 0.86^t$$

$$\log_{0.86} \left(\frac{3}{7}\right) = t$$

$$5.62 \text{ yrs.} = t$$

15. Suppose a smart phone company currently charges \$800 for the newest smart phone. The value of this latest phone will decrease 5% each month. How long will it take for the cost of the phone be \$500?

$$V_t = P(1-r)^t$$

$$\frac{500}{800} = \frac{800}{800} (1-0.05)^t$$

$$\frac{5}{8} = 0.95^t$$

$$\log_{0.95} \left(\frac{5}{8}\right) = t$$

$$9.16 \text{ mos.} = t$$

16. Dave bought a new car 8 years ago for \$8400. To buy a new car comparably equipped now would cost \$12,500. Assuming a steady rate of increase, what was the yearly rate of inflation in car prices over the 8 year period?

Inflation is when prices go up

$$V_t = P(1+r)^t$$

$$\frac{12,500}{8,400} = \frac{8,400}{8,400} (1+r)^8$$

$$\frac{125}{84} = (1+r)^8$$

$$\sqrt[8]{\frac{125}{84}} = \sqrt[8]{(1+r)^8}$$

$$1.05 = 1+r$$

$$r = 0.05$$

$$\text{or } 5\% \text{ p.a.}$$

17. A baseball card bought for \$50 increases 3% in value each year. What will it be worth in 25 years?

$$V_t = P(1+r)^t$$

$$= 50 (1+0.03)^{25}$$

$$V_{25} = \$104.69$$

18. A piece of machinery valued at \$250,000 depreciates at 12% per year by the fixed rate method. After how many years will the value have depreciated to \$100,000?

$$V_t = P(1-r)^t$$

$$\frac{100,000}{250,000} = \frac{250,000}{250,000} (1-0.12)^t$$

$$\frac{2}{5} = 0.88^t$$

$$\log_{0.88} \left(\frac{2}{5}\right) = t$$

$$7.17 \text{ yrs.} = t$$

19. A new snowmobile costs $\$4200$. The value of the snowmobile decreases by 10% each year. Estimate the value after 3 years. How long will it take the snowmobile to be valued at $\$2500$?
- $r = 0.10$
- $V_t = P(1-r)^t$
- a) $V_3 = 4,200(1-0.10)^3$
- b) $\frac{2,500}{4,200} = \frac{4,200(1-0.10)^t}{4,200}$
- $V_3 = \$3,061.80$
- $\frac{25}{42} = 0.90^t$
- $\log_{0.90}(\frac{25}{42}) = t$
- $4.92 \text{ yrs.} = t$

20. The deer population increases at a constant rate of 2% per year. There are 1573 deer on the King Ranch this year. How many deer will be on the ranch in 10 years?
- $r = 0.02$

$$V_t = P(1+r)^t$$

$$V_{10} = 1573(1+0.02)^{10}$$

$$V_{10} = 1,917 \text{ deers in 10 years.}$$